

## **2023 Formula Rate True-Up for AEP East Subsidiaries in PJM**

**Appalachian Power Company  
Indiana Michigan Power Company  
Kentucky Power Company  
Kingsport Power Company  
Ohio Power Company  
Wheeling Power Company**

**Docket No. ER17-405-000**

Pursuant to section 1(b) of the Formula Rate Implementation Protocols found in PJM Interconnection, LLC (“PJM”) Open Access Transmission Tariff (“OATT”) Attachment H-14A, AEP has calculated its Annual Transmission Revenue Requirement (“ATRR”) for the 2023 Rate Year. All the files pertaining to the ATRR Update will be posted on the PJM website in PDF format. The first file provides the 2023 ATRR true-up revenue requirement, the true-up will be included in AEP’s 2025 Projected Revenue Requirement (“PTRR”) filed on or before October 31, 2024.

The 2023 ATRR annual revenue requirement (excluding interest and Section 30.9) is \$1,116,864,301 or an over recovery of \$65,013,396

The 2023 Schedule 12 RTEP project annual revenue requirement (excluding interest) is \$42,734,137 or an over recovery of \$1,440,398

The 2023 Schedule 1A Scheduling System Control and Dispatch Service (Schedule 1A) is \$3,276,449 or an over recovery of \$955,718. Actual AEP East Zone annual MWhs for 2023 were 121,151,970.